



AUDITED FIANACIAL STATEMENT

OF

GROMA GLOBAL LIMITED
CIN: U51101MH2006PLC160008

FOR THE FINANCIAL YEAR 2023-24
ASSESSMENT YEAR 2024-25

AUDITED BY
D.P.SARKAR & CO
Chartered Accountants
Kolkata

GROMA GLOBAL LIMITED
CIN : U51101MH2006PLC160008
305, 3rd Floor, Sangam Arcade, Vile Parle(West), Mumbai :400056
Balance Sheet as at 31st March, 2024

Particulars	Note No	31-Mar-2024	31-Mar-2023
		₹	₹
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	1,77,80,000	1,77,80,000
(b) Reserves and Surplus	2	7,35,97,874	4,33,81,537
(c) Money received against share warrants		-	-
(2) Share application money pending allotment		-	-
(3) Non-Current Liabilities			
(a) Long-term borrowings	3	88,53,802	4,65,34,095
(b) Deferred tax liabilities (Net)		11,189	2,24,530
(c) Other Long term liabilities			
(d) Long term provisions			
(4) Current Liabilities			
(a) Short-term borrowings	4	10,61,69,843	-
(b) Trade payables	5		
(i) total outstanding dues of micro and small enterprises		1,45,20,81,093	93,14,336
(ii) total outstanding dues of creditors others than micro		45,52,597	18,54,233
(c) Other current liabilities	6		
(d) Short-term provisions	7	1,00,91,880	(27,57,724)
Total		1,67,31,38,278	11,63,31,007
II.Assets			
(1) Non-current assets			
(a) <i>Property, Plant & Equipment</i>			
(i) Tangible assets	8	7,41,70,862	48,03,623
(ii) Intangible assets			
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
(b) Non-current investments			
(c) Deferred tax assets (net)			
(d) Long term loans and advances			
(e) Other non-current assets			
(2) Current assets			
(a) Current investments			
(b) Inventories	9	1,02,55,22,238	6,67,15,104
(c) Trade receivables	10	25,25,86,244	1,31,68,506
(d) Cash and cash equivalents	11	10,05,22,010	2,35,22,308
(e) Short-term loans and advances	12	15,30,994	6,40,482
(f) Other current assets	13	21,88,05,930	74,80,984
Total		1,67,31,38,278	11,63,31,007

The notes are an integral part of financial statements

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For D P Sarkar & Co.
Chartered Accountants
FRN: 320048E


CA Debaprasad Sarkar
Partner
M.No.: 054921
Place: Mumbai
Date: 03.09.2024
UDIN: 24054921BKCYGS7248



For & on Behalf of the Board
For GROMA GLOBAL LIMITED


SHISHIR DILIP KABRA
Director
DIN :2211767


DHRUV DILIP KABRA
Director
DIN :2211776

GROMA GLOBAL LIMITED
CIN : U51101MH2006PLC160008
305, 3rd Floor, Sangam Arcade, Vile Parle(West), Mumbai :400056
Profit and Loss statement for the year ended 31st March, 2024

Particulars	Note No	31-Mar-2024	31-Mar-2023
		₹	₹
I. INCOME			
I. Revenue from operations	15	3,85,32,46,608	1,25,86,71,650
II. Other Income	16	55,50,188	1,64,30,507
III. Total Revenue (I +II)		3,85,87,96,796	1,27,51,02,158
IV. Expenses:			
Cost of materials consumed			
Purchase of Stock-in-Trade	17	4,31,06,12,783	1,17,41,24,970
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	18	(95,88,07,134)	3,65,04,794
Employee benefit expense	19	1,59,06,264	1,29,59,263
Financial costs	20	70,51,348	39,00,587
Depreciation and amortization expense	8	9,26,307	7,03,681
Other expenses	21	44,30,12,353	3,12,82,591
IV. Total Expenses		3,81,87,01,921	1,25,94,75,885
V. Profit before exceptional and extraordinary items and tax (III - IV)		4,00,94,875	1,56,26,272
VI. Exceptional Items			
VII. Profit before extraordinary items and tax (V - VI)		4,00,94,875	1,56,26,272
VIII. Extraordinary Items			
IX. Profit before tax (VII - VIII)		4,00,94,875	1,56,26,272
X. Tax expense:			
(1) Current tax		1,00,91,880	-
(2) Deferred tax		(2,13,341)	1,77,830
(3) Earlier year tax		-	1,74,800
XI. Profit/(Loss) for the period (IX - X)		3,02,16,336	1,52,73,642
XVI. Earning per equity share:			
(1) Basic		16.99	8.59
(2) Diluted		16.99	8.59

The notes are an integral part of financial statements

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For D P Sarkar & Co.
Chartered Accountants
FRN: 320048E


CA Debaprasad Sarkar
Partner
M.No.: 054921
Place: Mumbai
Date: 03.09.2024
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For & on Behalf of the Board
For GROMA GLOBAL LIMITED


SHISHIR DILIP KABRA
Director
DIN :2211767


DHRUV DILIP KABRA
Director
DIN :2211776

GROMA GLOBAL LIMITED
CIN NO:U17100MH1988PTC046822
Consolidated Cash Flow Statement For The Year Ended 31st March, 2024

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Taxation As Per Profit And Loss Account	4,00,94,875	1,56,26,272
Adjustments for :		
Depreciation & Amortization Cost	9,26,307	7,03,681
Interest and Finance Charges	70,51,348	39,00,587
Net (Profit) & Loss on sale of fixed assets	-	-
Interest Income	-	(1,50,865)
Operating Profit Before Working Capital Changes	4,80,72,531	2,00,79,675
Adjustments for :		
(Increase)/decrease in Long-term loans and Advance	-	-
(Increase)/decrease in inventories	(95,88,07,134)	3,65,04,794
(Increase)/decrease in trade receivables	(23,94,17,738)	2,27,66,059
(Increase)/decrease in short-term loans, advance and other current	(8,90,512)	(2,34,188)
Increase/(decrease) in other current assets	(21,13,24,946)	(9,53,463)
Increase/(decrease) in Current Liabilities	1,44,82,22,845	(5,50,32,795)
Gross Cash Flow From/ (Used In) Operating Activities	8,58,55,046	2,31,30,083
Taxes Paid	-	-
Net Cash Flow From/ (Used In) Operating Activities	8,58,55,046	2,31,30,083
Cash Flow From / (Used In) Investing Activities		
Purchase of fixed assets	(7,02,93,546)	(23,32,645)
Sale of fixed assets	-	-
Investment in Shares	-	-
Interest received	-	1,50,865
Net Cash Flow From / (Used In) Investing Activities	(7,02,93,546)	(21,81,780)
Cash Flow From / (Used In) Financing Activities		
Proceeds from borrowings (Net)	6,84,89,550	52,68,916
Proceeds from Issue of Equity Shares	-	-
Interest and Finance Charges	(70,51,348)	(39,00,587)
Net Cash Flow From / (Used In) Financing Activities	6,14,38,202	13,68,329
Net Increase / (Decrease) In Cash And Cash Equivalents (A +	7,69,99,702	2,23,16,632
OPENING CASH AND CASH EQUIVALENTS	2,35,22,308	12,05,676
CLOSING CASH AND CASH EQUIVALENTS (Refer Note 1 below)	10,05,22,010	2,35,22,308

Notes to the Cash Flow Statement

1. Cash and cash equivalents consist of cash on hand and balances with banks. Cash and cash equivalents included in the cash flow statement comprise of the following Balance Sheet items.

Particulars	For the year ended 31st March, 2023 (In Rs)	For the year ended 31st March, 2023 (In Rs)
Cash In hand	5,86,470	4,83,352
Balance with Banks:		
In current accounts	9,97,95,756	1,55,99,173
Deposit with bank	1,39,784	74,39,784
	10,05,22,010	2,35,22,308

The notes are an integral part of financial statements

For D P Sarkar & Co.
Chartered Accountants
FRN: 320048E

CA Debaprasad Sarkar

Partner
M.No.: 054921
Place: Mumbai
Date: 03.09.2024

UDIN: 24054921BKCYGS7248



For & on Behalf of the Board

For GROMA GLOBAL LIMITED

Shishir Dilip Kabra

SHISHIR DILIP KABRA
Director
DIN : 2211767

Dhruv Dilip

DHRUV DILIP
Director
DIN : 2211776



GROMA GLOBAL LIMITED
305, 3rd Floor, Sangam Arcade, Vile Parle(West), Mumbai :400056
NOTES TO THE Balance Sheet AS AT MARCH 31, 2024

	31-Mar-2024	31-Mar-2023
NOTE No 1 - SHARE CAPITAL	₹	₹
<u>Authorised Share Capital</u>		
50,00,000 shares of Rs 10 each	5,00,00,000	5,00,00,000
<u>Issued Subscribed and Paid up</u>		
1,778,000 shares of Rs 10 each, fully paid	1,77,80,000	1,77,80,000
(Previous year 1,778,000 shares of Rs 10 each)	1,77,80,000	1,77,80,000

a) Reconciliation of no. of shares outstanding at the beginning and at the end of the year

Particulars	As at 31st March 2024	
	Amount	No. of Shares
Shares outstanding at the beginning of the year	1,77,80,000	17,78,000
Shares Issued during the year	-	-
Shares Bought back during the year	-	-
Shares outstanding at the end of the year	1,77,80,000	17,78,000

Particulars	As at 31st March 2023	
	Amount	No. of Shares
Shares outstanding at the beginning of the year	1,77,80,000	17,78,000
Shares Issued during the year	-	-
Shares Bought back during the year	-	-
Shares outstanding at the end of the year	1,77,80,000	17,78,000

(b) Terms & Right attached to equity shares

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each Shareholder is eligible for one vote per share. The dividend proposed by the Board of Directors is subject to the approval of shareholders, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company, after distribution of all preferential amounts, in proportion of their shareholding.

(C) Details of shares held by the holding company, the ultimate holding company, their subsidiaries and associates: NIL

(d) Details of Shares held by shareholders holding more than 5% of the aggregate shares in the Company:

Name of Shareholder	As at 31st March 2024	
	No. of Shares held	% of Holding
Shishir Kabra	8,79,000	49.44%
Dhruv Kabra	8,79,000	49.44%
Others	19,960	1.12%
Total	17,77,960	

Name of Shareholder	As at 31st March 2023	
	No. of Shares held	% of Holding
Shishir Kabra	8,79,000	49.44%
Dhruv Kabra	8,79,000	49.44%
Others	19,960	1.12%
Total	17,77,960	



GROMA GLOBAL LIMITED
305, 3rd Floor, Sangam Arcade, Vile Parle(West), Mumbai :400056
NOTES TO THE Balance Sheet AS AT MARCH 31, 2024

(e) Aggregate number and class of shares allotted as fully paid up pursuant to contract(s) without payment being received in

cash, bonus shares and shares bought back for the period of 5 years immediately preceding the Balance Sheet date: NIL

(f) Details of shares held by promoters:

Name of Promoter	As at 31st March 2024	
	No. of Shares held	% of Holding
Shishir Kabra	8,79,000	49.44%
Dhruv Kabra	8,79,000	49.44%
Others	19,960	1.12%
Total	17,77,960	100.00%

Name of Promoter	As at 31st March 2023	
	No. of Shares held	% of Holding
Shishir Kabra	8,79,000	49.44%
Dhruv Kabra	8,79,000	49.44%
Others	19,960	1.12%
Total	17,77,960	100.00%

% Changes in shares held by promoters during the Year

Name of Promoter	As At	As At
	31-Mar-2024	31-Mar-2023
Shishir Kabra	-	-
Dhruv Kabra	-	-
Others	-	-

(G) Statement of Changes in Equity

	As At	As At
	31-Mar-2024	31-Mar-2023
Balance at the beginning of the current reporting period	17,78,000	17,78,000
Changes in Equity Share Capital due to prior period error	-	-
Related Balance at the beginning of the current reporting period	-	-
Changes in Equity Share Capital during the current year	-	-
Balance at the end of the current reporting period	17,78,000	17,78,000

	31-Mar-2024	31-Mar-2023
NOTE No 2 - Reserve & Surplus	₹	₹
Opening Balance of Profit & Loss Account	4,33,81,537	2,81,07,895
Add:- Profit and (Loss) of the Current Year	3,02,16,336	1,52,73,642
	7,35,97,874	4,33,81,537

	31-Mar-2024	31-Mar-2023
NOTE 3 - LONG TERM BORROWINGS		
Secured Loan		
IDBI -RAWHR A/C	-	2,47,44,657
Car Loan- Toyota	4,66,749	9,90,967
Car Loan- HDFC	7,71,954	10,64,460
Unsecured Loan		
Loan From Relatives	76,15,099	1,97,34,011
	88,53,802	4,65,34,095



GROMA GLOBAL LIMITED
305, 3rd Floor, Sangam Arcade, Vile Parle(West), Mumbai :400056
NOTES TO THE Balance Sheet AS AT MARCH 31, 2024

NOTE 4 - Short-term borrowings	31-Mar-2024	31-Mar-2023
Secured Loan		
Canara Bank- Cash Credit	1,85,95,152	-
Yes Bank - Cash Credit	8,75,74,691	-
		-
	10,61,69,843	-

NOTE 5 - TRADE PAYABLES	31-Mar-2024	31-Mar-2023
Trade Payables	1,45,20,81,093	93,14,336
	1,45,20,81,093	93,14,336

Ageing of Trade Payable

Particulars	As At	As At
	31-Mar-2024	31-Mar-2023
Outstanding for following periods from due date of payment		
MSME		
Less than 1 years		
1 -2 years		
2-3 years		
More than 3 years		
Total	-	-
Others		
Less than 1 years	1,45,20,81,093	93,14,336
1 -2 years	-	-
2-3 years	-	-
More than 3 years	-	-
Total	1,45,20,81,093	93,14,336
Dispute dues-MSME		
Less than 1 years		
1 -2 years	-	-
2-3 years	-	-
More than 3 years	-	-
Total	-	-
Dispute dues-Others		
Less than 1 years	-	-
1 -2 years	-	-
2-3 years	-	-
More than 3 years	-	-
Total	-	-
Grand Total	1,45,20,81,093	93,14,336



GROMA GLOBAL LIMITED
305, 3rd Floor, Sangam Arcade, Vile Parle(West), Mumbai :400056
NOTES TO THE Balance Sheet AS AT MARCH 31, 2024

NOTE 6 - OTHER CURRENT LIABILITIES	31-Mar-2024	31-Mar-2023
TDS Payable	31,25,775	10,72,633
TCS Payable	4,722	-
Professional Tax Payable	12,100	-
Security Deposit	5,00,000	5,00,000
Expenses Payable	8,60,000	1,81,600
Outstanding Audit Fees	50,000	1,00,000
	45,52,597	18,54,233
NOTE 7 - SHORT TERM PROVISIONS	31-Mar-2024	31-Mar-2023
	₹	₹
Provision for Income Tax (Net of Advance Tax & TDS)	1,00,91,880	(27,57,724)
	1,00,91,880	(27,57,724)



GROMA GLOBAL LIMITED											
Note-11 Property, plant and equipment						Notes forming part of the financial statements as at 31st March, 2024					
Particulars	Rate	Gross Block			Depreciation / Amortisation			Net Block		WDV as on 31.03.2023	WDV as on 31.03.2024
		Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	Addition during the year	Deduction during the year	Value at the end		
TANGIBLE ASSETS											
Land (Owned)	0.00%		6,98,91,030	-	6,98,91,030	-	-	-	-	-	-
Furniture & Fixtures	9.50%		23,600	-	23,600	-	2,082	-	2,082	-	-
Motor Car	11.88%	62,23,821			62,23,821	16,44,703	7,39,079		23,83,781	38,40,039.67	45,79,118
Air Conditioners	19.00%	57,480	97,189	-	1,54,669	10,552	20,700	-	31,252	1,23,417.02	46,928
Computer	31.67%	3,04,989	1,74,736	-	4,79,725	2,30,833	1,32,602	-	3,63,435	1,16,289.52	74,156
Mobile	19.00%	1,22,481	1,06,991	-	2,29,472	19,060.01	31,844	-	50,904	1,78,568.10	1,03,421
SUB TOTAL (A)		67,08,771	7,02,93,546	-	7,70,02,317	19,05,148	9,26,307	-	28,31,455	7,41,70,862	48,03,623
INTANGIBLE ASSETS		-	-	-	-	-	-	-	-	-	-
SUB TOTAL (B)		-	-	-	-	-	-	-	-	-	-
CAPITAL WORK-IN-PROGRESS		-	-	-	-	-	-	-	-	-	-
SUB TOTAL (C)		-	-	-	-	-	-	-	-	-	-
Total [A + B + C] (Current Year)		67,08,771	7,02,93,546	-	7,70,02,317	19,05,148	9,26,307	-	28,31,455	7,41,70,862	48,03,623
(Previous Year)											



GROMA GLOBAL LIMITED

ANNEXURE - " A "
DEPRECIATION AS PER INCOME TAX

S	Particulars	Rate of Dep.	GROSS BLOCK				NET BLOCK	
			WDV AS ON 01.04.2022	Up to 30.9.22	Addition After 30.09.22	Deductions	As on 31.03.2023	Dep For the Year
							As on 31.03.2024	As on 31.03.2023
	Land & Building	-		6,98,91,030		-	6,98,91,030	-
	Furniture & Fixture	10%		23,600		-	23,600	-
	Vehicle	15%	43,73,194			-	43,73,194	43,73,194
	Air Conditioners	15%	44,584	64,377	32,812	-	1,41,773	18,805
	Mobile	15%	96,301	8,475	98,516	-	2,03,292	23,105
	Computer	40%	1,29,651	1,11,955	62,781	-	3,04,387	1,09,199
	Current Year		46,43,729	7,00,99,437	1,94,109	-	7,49,37,275	8,09,448
							7,41,27,827	46,43,729



GROMA GLOBAL LIMITED
305, 3rd Floor, Sangam Arcade, Vile Parle(West), Mumbai :400056

NOTES TO THE Balance Sheet AS AT MARCH 31, 2024

NOTE 9 - Inventories	31-Mar-2024	31-Mar-2023
	₹	₹
Inventories	1,02,55,22,238	6,67,15,104
	<u>1,02,55,22,238</u>	<u>6,67,15,104</u>

NOTE 10 - Trade Receivables	31-Mar-2024	31-Mar-2023
	₹	₹
Trade receivables outstanding for a period less than six months from the date they are due for payment		
Trade Receivables	25,25,86,244	1,31,68,506
	<u>25,25,86,244</u>	<u>1,31,68,506</u>

Ageing of Trade Receivable

Particulars	As At 31-Mar-2024	As At 31-Mar-2023
Undisputed trade receivables –Considered good		
Less than 6 months	25,25,86,244	1,31,68,506
6 months - 1 year		
1 -2 years		
2-3 years		
More than 3 years		
Total	25,25,86,244	1,31,68,506
Undisputed trade receivables –Considered Doubtful		
Less than 6 months	-	-
6 months - 1 year	-	-
1 -2 years	-	-
2-3 years	-	-
More than 3 years	-	-
Total	-	-
Disputed trade receivables –Considered good		
Less than 6 months	-	-
6 months - 1 year	-	-
1 -2 years	-	-
2-3 years	-	-
More than 3 years	-	-
Total	-	-
Disputed trade receivables –Considered Doubtful		
Less than 6 months	-	-
6 months - 1 year	-	-
1 -2 years	-	-
2-3 years	-	-
More than 3 years	-	-
Total	-	-
Grand Total	25,25,86,244	1,31,68,506



GROMA GLOBAL LIMITED
305, 3rd Floor, Sangam Arcade, Vile Parle(West), Mumbai :400056

NOTE 11 - CASH AND CASH EQUIVALENTS	31-Mar-2024	31-Mar-2023
	₹	₹
Cash	5,86,470	4,83,352
Balance with banks - Current a/c	9,97,95,756	1,55,99,173
Deposit with Bank (Including accrued interest)	1,39,784	74,39,784
	10,05,22,010	2,35,22,308
NOTE 12 - SHORT TERM LOANS & ADVANCES	31-Mar-2024	31-Mar-2023
	₹	₹
Loans & Advances	15,30,994	6,40,482
	15,30,994	6,40,482
NOTE 13 - OTHER CURRENT ASSETS	31-Mar-2024	31-Mar-2023
	₹	₹
Security Deposit	6,43,532	6,33,532
<u>Balances with Revenue authorities</u>		
Income Tax Refundable (net of Advance tax & TDS)	98,74,918	-
Custom Duty Receivable	5,44,823	5,44,823
Advances for Property Purchase	6,46,03,229	-
GST input C/F	14,31,39,428	63,02,629
	21,88,05,930	74,80,984



GROMA GLOBAL LIMITED
305, 3rd Floor, Sangam Arcade, Vile Parle(West), Mumbai :400056

NOTES TO THE PROFIT AND LOSS ACCOUNT AS AT MARCH 31, 2024

<u>NOTE 15 - REVENUE FROM OPERATION</u>	31-Mar-2024	31-Mar-2023
Sale of Products	3,85,32,46,608	1,23,34,49,126
Godown Rent Received	-	40,000
Commission Received	-	2,51,82,525
Settlement A/c	-	-
	3,85,32,46,608	1,25,86,71,650
<u>NOTE 16 - OTHER INCOME</u>	31-Mar-2024	31-Mar-2023
Interest from Bank	-	1,50,865
Discount	61,837	1,39,15,595
Duty Drawback		3,31,480
Foreign Exchange Diff	54,88,336	20,25,321
other Income	15	7,246
Gain/Loss on Stcok Weight Difference		-
	55,50,188	1,64,30,507
<u>NOTE 17 - PURCHASE OF STOCK IN TRADE</u>	31-Mar-2024	31-Mar-2023
Purchase	4,31,06,12,783	1,17,41,24,970
	4,31,06,12,783	1,17,41,24,970
<u>NOTE 18 - CHANGES IN INVENTORIES</u>	31-Mar-2024	31-Mar-2023
Opening Stock	6,67,15,104	10,32,19,898
Less: Closing Stock	1,02,55,22,238	6,67,15,104
	(95,88,07,134)	3,65,04,794
<u>NOTE 19 - Employee benefit expense</u>	31-Mar-2024	31-Mar-2023
Director Salary	60,00,000	48,00,000
Salary	88,13,190	79,65,764
Wages	2,12,170	55,060
Staff Welfare Expenses	8,80,903	1,38,439
	1,59,06,264	1,29,59,263



GROMA GLOBAL LIMITED
305, 3rd Floor, Sangam Arcade, Vile Parle(West), Mumbai :400056

NOTES TO THE PROFIT AND LOSS ACCOUNT AS AT MARCH 31, 2024

NOTE 19 - FINANCIAL COST	31-Mar-2024	31-Mar-2023
BANK INTEREST & CHARGES	70,51,348	38,82,083
INTEREST OTHER	-	18,504
TOTAL	70,51,348	39,00,587
NOTE 20 - OTHER EXPENSES	31-Mar-2024	31-Mar-2023
FREIGHT(Including Handling Charges)	48,52,708	-
<u>POWER & FUEL</u>		
ELECTRICITY EXPENSES	2,86,898	2,28,725
PETROL & DIESEL	1,88,268	1,79,717
TOUR & TRAVELLING EXPENSES	46,65,226	47,42,895
AUDIT FEES	50,000	50,000
ADVERTISEMENT	32,500	1,46,080
BROKERAGE & COMMISSION	99,85,952	13,47,581
CONVEYANCE EXPENSES	1,64,191	1,21,590
<u>TAX & DUTIES PAID TO GOVT</u>		
GST	2,54,668	-
CUSTOM DUTY	4,63,74,491	
RENT (Including Warehouse Charges)	16,04,214	24,63,953
INSURANCE	16,64,632	95,405
TELEPHONE & INTERNET EXPENSES	3,89,644	2,98,483
EXHIBITION & PROMOTIONS EXPENSES	20,68,341	20,71,238
<u>OTHER EXPENSES</u>		
OFFICE EXPENSES	13,36,951	3,47,722
DONATION	2,31,000	-
IMPORT EXPENSES	36,34,99,095	1,64,55,333
PROFESSIONAL & LEGAL EXPENSES	22,11,065	9,98,400
ROC & LICENCE FEES	78,624	72,500
MEMBERSHIP FEES	9,976	37,950
LATE FILING FEES & PENALTY	59,177	27,266
PRINTING & STATIONERY	1,24,216	1,30,806
REPAIRING & MAINTAINCE	7,26,406	5,04,119
MISC EXPENSES	6,23,483	4,56,648
POSTAGE & COURIER	28,696	33,298
SECURITY FEES	1,26,813	-
SOFTWARE EXP	10,800	38,800
DISCOUNT & RATE DIFF	13,64,319	4,34,083
TOTAL	44,30,12,353	3,12,82,591



G) Other disclosures as required by Schedule III of companies Act:

1. In the opinion of the board the assets other than Property, Plant and Equipment, Intangible and other Non-current Investments, do not have a value on realization of ordinary course of business, less than the amount at which they are
2. During the year, company has not entered into any transactions with the companies struck off under section 248 of
3. There are no Charges or satisfactions which are yet to be registered with Registrar of Companies beyond the
4. There is no unrecorded income that has been surrendered or disclosed as income during the year in income tax
5. There are no trading/investment in crypto/virtual currency by the company during the year.
6. CSR provisions are not applicable.
7. Utilisation of Borrowed funds / Share premium -

(A) The Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:

- (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
- (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(B) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:-

- (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

8. The company has not made any default in payment to any bank or financial institution or other lender and is not declared as defaulter in accordance with the guidelines on willful defaulters issued by Reserve Bank of India.

9. There are no proceedings initiated or pending against the company for holding any benami property under the Benami Transaction (Prohibition) Act, 1988.

10. The Company is in compliance with clause (87) of section 2 of the Act read with Companies (Restriction on

11. The Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment, to promoters, directors, KMPs and the related parties (as defined under the Companies Act, 2013), either severally or jointly with any other person.





D.P. SARKAR & CO

Chartered Accountants

90/1A, Sarat Bose Road, Kolkata 700026

Ph No : 03324746034

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In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.





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Chartered Accountants

90/1A, Sarat Bose Road . Kolkata 700026

Ph No : 03324746034

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

(a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

(b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. But not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls.

(c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

(d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

(e) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





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Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164(2) of the Act.

(f) With respect to the adequacy of the Internal Financial Controls over financial reporting of the company and operating effectiveness of such controls are given in separate **Annexure-B**

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

(1) The Company has disclosed details regarding pending litigations in note 28 of financial statements, which would impact its financial position.

(2) The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

(3) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.





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(4) (i) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

(5) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

h) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

For D.P. Sarkar & Co
Chartered Accountants
Firm Reg No 320048E



[C.A Deba Prasad Sarkar]
Partner

Membership No: 054921

UDIN: 24054921BKCYGS7248

Place: Kolkata
Date 03-09-2024



D.P.SARKAR & CO

Chartered Accountants

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**Annexure A to the Independent Auditor's report on the standalone financial statements of
GROMA GLOBAL LIMITED for the year ended 31 March 2022**

Report as required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 (Refer to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date) With reference to the Annexure A referred to in the Independent Auditors' Report to the members of the Company on the financial statements for the year ended **March 31, 2024**, we report the following:

(i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, plant and equipment.

(B) The Company has maintained proper records showing full particulars of Intangible assets.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular programme of physical verification of its property, plant and equipment by which all Property, plant and equipment are verified in a phased manner over a period of three years. In accordance with this programme, certain Property, plant and equipment were verified during the year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the standalone financial statements are held in the name of the Company.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, plant and equipment (including Right-of-use assets) or Intangible assets or both during the year.

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made there under.

(ii) (a) The inventory has been physically verified by the management during the year.





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In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were 10% or more in the aggregate for each class of inventory.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks on the basis of security of current assets. In our opinion, the quarterly returns or statements filed by the Company with such banks are in agreement with the books of account of the Company.

(iii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investments, provided guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties during the year.

(a) A. Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has not granted any loans or advances and guarantees or security to subsidiaries, joint ventures and associates

B. Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has not granted any loans or advances and guarantees or security to other than subsidiaries, joint ventures and associates.

b) According to the information and explanations given to us and based on the audit procedures conducted by us, we are of the opinion that investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are, prima facie, not prejudicial to the interest of the Company.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the case of in respect of loans and advances in the nature of loans given, the repayment of principal and payment of interest has been stipulated and the repayments or receipts have been regular.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no overdue amount for more than ninety days in respect of loans given. Hence reasonable steps not required to be taken by the company for recovery of the principal and interest;

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan granted which has fallen due during the year, which has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to the same party.





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(f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not given any loans either repayable on demand or without specifying any terms or period of repayment,

(iv) According to the information and explanations given to us and on the basis of our examination of the records, the Company has not given any loans, investments or provided any guarantee or security as specified under Section 185 of the Companies Act, 2013 and the Company has not provided any guarantee or security as specified under Section 186 of the Companies Act, 2013. Further, the Company has complied with the provisions of Section 185 and 186 of the Companies Act, 2013 in relation to loans given and investments made.

(v) The Company has not accepted any deposits or amounts which are deemed to be deposits from the public as per the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules made thereunder. Accordingly, clause 3(v) of the Order is not applicable.

(vi) According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Companies Act, 2013 for the products manufactured by it (and/ or services provided by it). Accordingly, clause 3(vi) of the Order is not applicable.

(vi) (a) The Company does not have liability in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities during the year

According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including Goods and Services Tax ('GST'), Provident fund, Employees' State Insurance, Income-tax, Duty of Customs, Cess and other material statutory dues have generally been regularly deposited with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of GST, Provident fund, Employees' State Insurance, Income-tax, Duty of Customs, Cess and other material statutory dues were in arrears as at 31 March 2022 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no dues of GST, Provident fund, Employees' State Insurance, Income-tax, Sales tax, Service tax, Duty of Customs, Value added tax, Cess or other statutory dues which have not been deposited by the Company on account of disputes.





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(vii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year.

(viii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company did not have any loans or borrowings from any lender during the year. Accordingly, clause 3(ix)(a) of the Order is not applicable.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a willful defaulter by any bank or financial institution or Government or Government authority.

(c) According to the information and explanations given to us by the management, the Company has not obtained any term loans. Accordingly, clause 3(ix)(c) of the Order is not applicable.

(d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds have been raised on short term basis by the Company. Accordingly, clause 3(ix)(d) of the Order is not applicable.

(e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries as defined under the Companies Act, 2013.

Accordingly, clause 3(ix)(e) of the Order is not applicable.

(f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(f) of the Order is not applicable.

(ix)(a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, clause 3(x)(a) of the Order is not applicable.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year as per requirements of the section 42 and section 62 of the Companies Act, 2013. Accordingly, clause 3(x)(b) of the Order is not applicable.

(x) (a) Based on examination of the books and records of the Company and according the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.





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(b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) We have taken into consideration the whistle blower complaints received by the Company during the year while determining the nature, timing and extent of our audit procedures.

(xi) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.

(xii) In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Sections 177 and 188 of the Companies Act, 2013, where applicable, and the details of the related party transactions have been disclosed in the standalone financial statements as required by the applicable Indian Accounting Standards.

(xiii) (a) Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.

(b) We have considered the internal audit reports of the Company issued till date for the period under audit. In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.

(xiv) (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable.

(b) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.

(d) According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, the requirements of clause 3(xvi)(d) are not applicable.

(xv) The Company has not incurred cash losses in the current and in the immediately preceding financial year. Accordingly, clause 3(xvii) of the Order is not applicable.

(xvi) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.





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(xvii) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

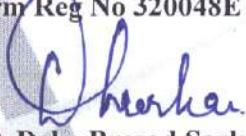
(xviii) In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Companies Act, 2013 pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

(xix) CFS not applicable to this Company. Accordingly, clause 3(xxi) of the Order is not applicable

Place: Kolkata
Date 03-09-2024



For D.P Sarkar & Co
Chartered Accountants
Firm Reg No 320048E


[C.A Deba Prasad Sarkar]
Partner

Membership No: 054921

UDIN: 24054921BKCYGS7248



D.P.SARKAR & CO

Chartered Accountants

90/1A, Sarat Bose Road, Kolkata 700026

Ph No : 03324746034

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with Generally Accepted Accounting Principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

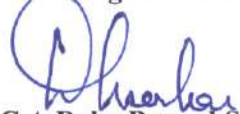
Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at **March 31, 2024**, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.



Place: Kolkata
Date 03-09-2024

For D.P Sarkar & Co
Chartered Accountants
Firm Reg No 320048E


[C.A Deba Prasad Sarkar]
Partner
Membership No: 054921
UDIN: 24054921BKCYGS7248

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

13. SIGNIFICANT ACCOUNTING POLICIES

a. Basis of Accounting

The financial statements are prepared under the historical cost convention, in accordance with Indian Generally Accepted Accounting Principles ("GAAP"). These financial statements are prepared to comply in all material respects with the accounting standards notified under Section 133 of the Companies Act, 2013 ("the 2013 Act"), read together with paragraph 7 of the Companies (Accounts) Rules 2014. The Company follows mercantile system of accounting and recognises income and expenditure on accrual basis except those with significant uncertainties.

b. Use of Estimates

The preparation of financial statements in conformity with GAAP requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of financial statements and reported amount of revenue and expenses for that year. Actual results can differ from these estimates. Any revision to accounting estimates is recognised prospectively in the current and future periods.

c. Revenue Recognition

Revenue is recognized to the extent it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

d. Earnings Per Share

The Company reports basic and diluted Earnings Per Share ("EPS") in accordance with Accounting Standard 20 on Earnings Per Share. Basic EPS is computed by dividing the net profit or loss after tax for the year attributable to the equity shareholders by the weighted average number of equity shares outstanding during the year. Diluted EPS is computed by dividing the net profit or loss for the year by the weighted average number of equity shares outstanding during the year as adjusted for the effects of all dilutive potential equity shares, except where the results are anti-dilutive.

e. Taxation

Income tax expenses comprise current tax (i.e. amount of tax for the period determined in accordance with the Income Tax Law) and deferred tax charge or credit (reflecting the tax effects of timing differences between accounting income and taxable income of the year).

The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates that have been enacted or substantively enacted by the balance sheet date.

Deferred tax liabilities are recognised for all taxable timing differences. Deferred tax assets are recognised for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. In situations where the company has unabsorbed depreciation or carried forward tax losses, all deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that they can be realised against future taxable profits.

Note -13(contd.)



GROMA GLOBAL LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

OTHER NOTES

a) Contingent liabilities not provided for: Nil

b) In the opinion of the Management, the Current Assets, Loans and Advances have a value on realization in the ordinary course of business, at least equal to the amount at which they are stated in the Balance Sheet. Provisions for all known liabilities is adequate and not in excess of what is required.

c) Segment reporting:

The Company has only one business segment accordingly there are no separate reportable segments as per the Accounting Standard on "Segment Reporting" (AS 17) issued by the Institute of Chartered Accountants of India/ notified under the Companies (Accounting Standards) Rules, 2006, hence results under Segment Reporting have not been disclosed separately.

d) Earning Per Share

Particulars	Year ended 31 st March, 2024	Year ended 31 st March, 2023
Net Profit after tax	30216336	15273643
Weighted Average number of equity shares	1778000	1778000
EPS (Basic) (Rs.)	16.99	8.59
EPS (Diluted) (Rs.)	16.99	8.59
Face Value per Equity share (Rs.)	10.00	10.00

e) Remuneration to Auditors

(Amount In Rs.000)

Particulars	For the Year ended 31 st March, 2024
Audit Fees	
Statutory Audit	20000
Tax Audit	20000
Total	40000

f) Previous year figures have also been reclassified/ regrouped, wherever necessary, to conform to current year's classification.

As per our report of even date attached

For D.P. SARKAR & CO

Chartered Accountants

[Signature]

[D.P. SARKAR]

Partner

Membership no: 054921

Place: Mumbai

Date: 03/09/2024

UDIN 24054921BKCYGS7248



For and on Behalf of the Board of Director



[Signature]

Director

DIN :

[Signature]

Director

DIN :

